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Sent: Wednesday, January 19, 2000 1:44 AM
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Subject: yr 2000 forecast

Naveen

The following is preliminary 1) aggressive and 2) realistic top and bottom line estimates thru 2001. Preliminary only as we only just received Prio's and Saralides revised plans.

In my opinion, even the realistic estimate will prove to be a challenge (unless we buy revenues) as there still remains heavy reliance on both Saralide and Prio to execute and deliver on their plans as well as speedy integration to extract synergies.

		57663000 EPS					
		1999	2000	2001	2002	Total 2000	Total 2001
Revenues	Aggressive	\$18.9	\$20.6	\$28.0	\$44.3	\$111.8	\$237.3
	Realistic	\$17.4	\$19.8	\$25.4	\$39.7	\$102.3	\$213.0
	Analysts	\$14.0	\$16.4	\$20.5	\$32.4	\$83.3	\$178.1
Proforma Income	Aggressive	(\$7.0)	(\$13.9)	(\$9.9)	\$1.3	(\$29.4)	\$52.9
	Realistic	(\$8.5)	(\$14.6)	(\$12.5)	(\$3.3)	(\$38.9)	\$28.5
	Analysts	(\$15.0)	(\$13.9)	(\$12.6)	(\$6.3)	(\$47.8)	\$13.0
EPS	Aggressive	(\$0.06)	(\$0.13)	(\$0.09)	\$0.01	(\$0.27)	\$0.41
	Realistic	(\$0.08)	(\$0.13)	(\$0.11)	(\$0.03)	(\$0.36)	\$0.22
	Analysts	(\$0.14)	(\$0.13)	(\$0.11)	(\$0.06)	(\$0.44)	\$0.21

I have scheduled a meeting on your return (Thursday afternoon) so we can discuss in further detail.

Garth